

Target Market Determination (TMD)

Macro Global Markets

ACN: 142 210 179

AFSL: 363972

Effective Date: 15/04/2025

Version: 1.0

1. Product

Name of financial product:

Execution-only trading services for listed securities and derivatives (via Interactive Brokers white-label platform)

Product issuer:

Macro Global Markets (AFSL 363972)

Product description:

This product provides self-directed retail clients with access to a wide range of financial instruments including equities, ETFs, options, futures, and other exchange-traded products. Clients access these services through a white-label version of the Interactive Brokers trading platform. No personal financial advice is provided.

2. Target Market

Intended target market

This product is designed for retail clients who:

- Have prior investment experience and knowledge of financial markets
- Seek access to local and international equities, options, futures, or other exchange-traded instruments
- Are comfortable making their own trading and investment decisions without advice
- Have the financial capacity to bear potential losses
- Are seeking capital growth, hedging, or diversification through trading
- Are willing to accept the risks associated with leverage, market volatility, and potential capital loss

Excluded target market

This product is not suitable for clients who:

- Have little or no experience with trading or investment products
- Are seeking capital protection or guaranteed returns
- Require personal financial advice or portfolio management
- Cannot afford to lose the capital they invest
- Are uncomfortable with market volatility or leveraged products

3. Product Features

- Execution-only trading (no advice provided)
- Access to global exchanges (ASX, NASDAQ, NYSE, etc.)
- Trading in equities, ETFs, options, futures, and FX
- Margin trading capability (subject to approval)
- Advanced trading tools and risk management features
- 24/5 market access through desktop and mobile platforms
- Platform provided by Interactive Brokers under white-label agreement

4. Consistency between product and target market

The product's features are consistent with the likely objectives, financial situation, and needs of the target market. It provides tools for active, informed investors who want control over their trading decisions and access to a broad range of markets and instruments.

5. Distribution Conditions

This product is only distributed directly through Macro Global Markets' online platform and direct engagement channels. Distribution conditions include:

- Completion of suitability and experience checks via the Interactive Brokers onboarding flow
- Execution of standard client agreements and disclosures
- Risk warnings and acknowledgements accepted at sign-up
- No personal financial product advice is provided by Macro Global Markets
- Marketing and promotion is directed at financially literate and self-directed investors only

6. Review Triggers

This TMD will be reviewed if any of the following occurs:

- A significant dealing in the product occurs outside the identified target market
- A material change is made to the product, platform, or distribution method
- ASIC issues a regulatory directive or publishes new guidance
- A material increase in complaints or negative client outcomes
- Internal monitoring reveals that the target market is not being served as intended

7. Review Periods

- **Initial review:** Within 6 months of the effective date
- **Ongoing periodic review:** At least every 12 months thereafter

8. Reporting Requirements

As Macro Global Markets is the sole distributor of this product, internal monitoring processes are in place to:

- Identify and log any significant dealings outside of the target market
- Record and assess client complaints related to the product or platform
- Track client behaviour, suitability outcomes, and performance trends
- Inform product reviews in accordance with the above triggers and timeframes

There are no third-party distributors.